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10/03/25

Accrual Basis

The Town Homes at Ludlow Bay Association

Balance Sheet Prior Year Comparison

As of September 30, 2025

	Sep 30, 25	Sep 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	12,182.36	13,767.21	-1,584.85	-11.5%
Total Checking/Savings	12,182.36	13,767.21	-1,584.85	-11.5%
Accounts Receivable				
Accounts Receivable	-16,710.00	-15,420.00	-1,290.00	-8.4%
Total Accounts Receivable	-16,710.00	-15,420.00	-1,290.00	-8.4%
Total Current Assets	-4,527.64	-1,652.79	-2,874.85	-173.9%
Other Assets				
Charles Schwab	56,116.42	77,969.01	-21,852.59	-28.0%
Total Other Assets	56,116.42	77,969.01	-21,852.59	-28.0%
TOTAL ASSETS	51,588.78	76,316.22	-24,727.44	-32.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	927.00	-927.00	-100.0%
Total Accounts Payable	0.00	927.00	-927.00	-100.0%
Total Current Liabilities	0.00	927.00	-927.00	-100.0%
Total Liabilities	0.00	927.00	-927.00	-100.0%
Equity				
Operating Funds	62,539.75	75,040.44	-12,500.69	-16.7%
Net Income	-10,950.97	348.78	-11,299.75	-3,239.8%
Total Equity	51,588.78	75,389.22	-23,800.44	-31.6%
TOTAL LIABILITIES & EQUITY	51,588.78	76,316.22	-24,727.44	-32.4%